



Technical Positional Pick – Huhtamaki India Ltd

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Stock	CMP #	Add on dips	Target	SL *	Time Horizon
HUHTAMAKI	292.90	275	325	268	Up to 3 months

Note: * Excluding Freak Trades lasting less than a minutes. # Price when recommended on email/whatsapp. Stoploss should be raised to reco. price, when 1st target is achieved (only when 2nd target is applicable).



Observation:

- The attached daily timeframe chart of Huhtamaki India Ltd indicate a larger consolidation movement over the last few months.
- Technically, this pattern indicates a formation of accumulation type of pattern. Currently the stock price is making an attempt to stage upside breakout of the consolidation at Rs 298-300 levels.
- A sustainable move above this area could open a sharp upside momentum in the stock price ahead.
- Daily 14 period RSI is around 60 and is expected to turn up from here. Its move above 60 could mean further strengthening of upside momentum.
- The overall chart pattern of HUHTAMAKI indicate long trading opportunity. One may look to create positional long as per the levels mentioned above.

Technical Positional Pick - RAMCOCEM MAY FUT

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